

## **Management accounting of costs: Approaches to calculation of the target cost of the product**

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### **Abstract**

© 2015, Asian Social Science. All rights reserved. This paper deals with the scientific and practical approach to fulfillment of management accounting of target costing at the industrial enterprises. We offer algorithm for closing gaps in the process of bringing the planned and forecasted cost of the product to its target value. Different variants of the integrated management accounting system have been studied basing on the method of target cost of the product calculation. Presented are the techniques of costs optimization on the basis of target rates within the scope of the target cost of the product definition.

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### **Keywords**

Analysis, Conception, Costs, Management accounting, Target costing